

# QUEENSLAND **resources industry** development plan

...and what's in it for explorers



[resources.qld.gov.au/qridp](https://resources.qld.gov.au/qridp)

# The Queensland Resources Industry Development Plan is our shared response to future challenges and opportunities

- Also known as 'QRIDP'
- Final Plan released 20 June 2022
  - 6 key focus areas
  - 43 actions
- **The vision:** *A resilient, responsible and sustainable Queensland resources industry that grows as it transforms*
- New economy minerals feature strongly
- Exploration critical in achieving our vision.



# There are several key actions that aim to facilitate resources exploration in Queensland

## Key actions for resources exploration



Improve land release process



Identify suitable GHG exploration areas in QEP



Maximise commercial opportunity for abandoned mines



Review rent settings



\$22.6 million to deliver CEI



# The Queensland Government is committed to improving the land release process

- **Action 37: Improve land release process**
- Stakeholder feedback and recent reviews say the process could be improved.
- Currently reviewing process to identify potential improvements
- Review will help facilitate exploration
- Provide a fair, robust and transparent process
- **Targeted stakeholder consultation** with peak industry bodies to be undertaken by the end of the year.



# We are identifying areas suitable for greenhouse gas storage in the Queensland Exploration Program



- **Action 15: Investigate carbon capture, use, and storage**
- Identify areas for greenhouse gas storage (including carbon storage feasibility exploration)
- Exploration opportunity and ongoing commitment
- Competitive tender process for permits
- Subject to robust environmental impact assessments
- 2 GHG permit tenders awarded in 2022.



# A pilot program to re-commercialise former mine sites has already kick-started

- **Action 7: Re-commercialising abandoned mine pilot program**
- Pilot program at Wolfram Camp mine, Bamford Hill mine and surrounding exploration areas.
- Keen interest from industry to recommence resource activities at the sites.
- Stakeholder workshops and interviews already undertaken to discuss challenges and opportunities
- Feedback being used to develop tender package for release to market towards end of 2022.
- Public notice in advance of tender release



# We'll be reviewing rent settings to ensure tenures are actively explored and developed

- **Action 42: Improving cost recovery for government services provided to industry and review rent settings to ensure tenures are actively explored and developed**
- Consultation Regulatory Impact Statement to consult on review of fees, charges, and rents
- Expected 2023
- Aims to encourage active exploration and development of resources.



# We've also committed \$22.6 million to deliver the Collaborative Exploration Initiative from 2022-27



- **Action 2: \$22.6 million to deliver Queensland's Collaborative Exploration Initiative**
- Exploration is the lifeblood of our resources sector
- Support for explorers make new discoveries of mineral resources in frontier areas of the State, in unexplored regions or to apply new or novel techniques and tools to discovery
- Funding supports Queensland's exploration companies to discover the minerals and metals that the world needs to decarbonise
- More about this in the next session...



# Thank you

## Questions?



[resources.qld.gov.au/gridp](https://resources.qld.gov.au/gridp)